

**Course Description**

**Financial Accounting 1**

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| **Faculty of Business Administration** | | |  | |
| Course | Financial Accounting 1 | | Prerequisite: | - |
| Credit Hours:3 | Theoretical:2 | Practical:2 | Course Code: | CBFC101 |

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| **Description** |
| .  The course is designed to be taught as a 3 credit hours first semester requirement for first year students of all the departments of the Business Administration Faculty. It aims at introducing the students to the theoretical and practical framework of financial accounting in individual enterprises that are involved in business transactions or providing services, and to equipping them with the necessary skills that would qualify them to deal with various accounting operations in these enterprises. This can be done only through analyzing the financial cycle. Practical examples, coupled with exercises, will be provided to illustrate all these theoretical aspects. |
| **Content** |
| 1. Definitions of Basic Terms, Introducing Basic Patterns of Business Enterprises, and How to Use Financial Equation 2. Introducing the Stages of Financial Cycle 3. Explaining Adjusting Entries 4. Preparing the Work Sheet and Using it for the Preparation of Accounting Bills |
| **References** |
| 1. **كتب دراسية:**   Horngren, Ch; Harrison, W; Oliver, S, 2012, Accounting, Ninth ed., prentice Hall   1. **كتب مرجعية إضافية (موصى بها):**   Edmonds T., McNair F., Olds P., Milam E., “Fundamental Financial Accounting Concepts” McGraw- Hill, 8th Edition, 2013 |